

Rates of beneficial loan official rates

The beneficial loan rate is used to calculate:

- (a) the taxable benefit of an interest-free or low-interest loan from an employer to an employee;
- (b) the taxable benefit of an employee being provided with accommodation over £75,000.

Current rates

From	Rate
6 April 2010	4%
1 March 2009	4.75%
6 April 2007	6.25%
6 January 2002	5%
6 March 1999	6.25%
6 August 1997	7.25%
6 November 1996	6.75%
6 June 1996	7%
6 February 1996	7.25%
6 October 1995	7.75%
6 November 1994	8%
6 January 1994	7.5%
6 March 1993	7.75%
6 January 1993	8.25%
6 December 1992	9%
6 November 1992	9.75%
6 June 1992	10.5%
6 March 1992	10.75%
6 October 1991	11.25%
6 August 1991	11.75%
6 July 1991	12.25%
6 May 1991	12.75%
6 April 1991	13.5%
6 March 1991	14.5%
6 November 1990	15.5%
6 November 1989	16.5%
6 July 1989	15.5%
6 January 1989	14.5%
6 October 1988	13.5%
6 August 1988	12%
6 May 1988	9.5%
6 December 1987	10.5%
6 September 1987	11.5%
6 June 1987	10.5%
6 April 1987	11.5%
6 October 1982	12%
6 May 1980	15%
6 April 1978	9%

Annual average rates

Tax year	Average rate
2010/11	4.00%
2009/10	4.75%
2008/09	6.10%
2007/08	6.25%
2006/07	5.00%
2005/06	5.00%
2004/05	5.00%
2003/04	5.00%
2002/03	5.00%
2001/02	5.94%
2000/01	6.25%
1999/2000	6.25%
1998/99	7.16%
1997/98	7.08%
1996/97	6.93%
1995/96	7.79%
1994/95	7.70%
1993/94	7.68%
1992/93	9.75%
1991/92	11.81%
1990/91	16%